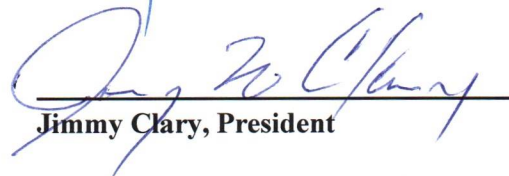


**MINUTES**  
**MEDC Meeting**  
**Thursday March 30, 2023**  
**9:00 a.m.**

**Notice is hereby given of the regular meeting of Maud's MEDC Board to be held in the Maud Council Chambers located at 135 Main St., Maud, Texas, for consideration of the following agenda items.**

1. Call to Order, Roll Call, Establish a Quorum  
*The meeting was called to order at 9:00am. All members were present, except Kyle DeLaughter, who arrived at 9:01am. A Quorum was established.*
2. Review and approve the MEDC financial reports.  
*Motion by Steven Seals and 2<sup>nd</sup> by Boyd Sartin to approve the financials as presented. Motion carried.*
3. Review and approve Regular Meeting minutes from August 19, 2022.  
*Motion by Boyd Sartin and 2<sup>nd</sup> by Kyle DeLaughter to approve August 19, 2022 minutes. Motion carried.*
4. Discuss and take action, if any, on the possible purchase of the property next to City Hall (old post office).  
*The property was listed by a real estate agent for \$83,000.00. Jimmy countered with \$60,000.00 contingent upon the MEDC Board approval. After some discussion Robert Wells made a motion to make the offer of \$60,000.00 official, in order to prevent someone coming in and setting up an undesirable business next to city hall. More discussion regarding the purchase price being excessive and a suggestion that the item be tabled until the board might be able to look at the inside of the building and make a more suitable offer. Jimmy advised that the chance to purchase may be lost if not finalized quickly. With some hesitation Boyd Sartin 2<sup>nd</sup> the motion. Motion carried with a 3 to 2 vote. Board members Jimmy Clary, Boyd Sartin and Robert Wells voted in favor and members Kyle DeLaughter and Steven Seals voted no. Both members voting no expressed that they were not objecting to the purchase they were just not in favor of the price.*
5. Adjourn.  
*Motion by Boyd Sartin and 2<sup>nd</sup> by Steven Seals to adjourn meeting at 9:29 am. Motion carried.*

PASSED AND APPROVED ON THIS 31<sup>st</sup> DAY OF May, 2023.

  
Jimmy Clary, President

ATTEST:

  
Robert Wells, Secretary