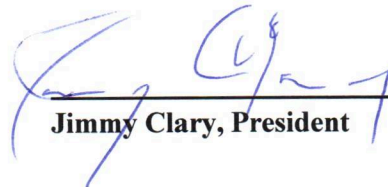


**MINUTES**  
**MEDC Meeting**  
**Wednesday, June 10, 2026**  
**4:30 p.m.**

Notice is hereby given of a regular meeting of Maud's MEDC Board to be held in the Maud Council Chambers located at 135 Main St., Maud, Texas, for consideration of the following agenda items.

1. Call to Order, Roll Call, Establish a Quorum  
*Meeting was called to order at 4:32pm. Roll was called, all members were present. A quorum was established.*
2. Review and approve the MEDC financials.  
*Motion by board member John Nichols and 2<sup>nd</sup> by board member Boyd Sartin to approve financials as presented. Motion carried with no opposition.*
3. Review and approve meeting minutes from May 14, 2026.  
*Motion by board member Boyd Sartin and 2<sup>nd</sup> by board member John Nichols to approve meeting minutes. Motion carried with no opposition.*
4. Discuss and take official action, if any, on the business plan presented by Matthew B. Parker.  
*Mr. Parker presented a written business plan and mission statement to the MEDC board. Discussion was heard and it was determined that Damascus is requesting funds to build a shop building approximately 50 x 100. Mr. Parker has secured property to purchase for his business site and has secured a substantial line of credit from a bank. A motion was made by board member Steven Seals and 2<sup>nd</sup> by board member John Nichols to form a 2 member committee, consisting of Jimmy Clary and Boyd Sartin, to confer with city attorney, Troy Hornsby, to explore options of loaning approximately \$70,000.00 and entering into contract with Mr. Parker for this business venture. Motion carried with no opposition.*
5. Adjourn.  
*Motion by board member Boyd Sartin and 2<sup>nd</sup> by board member John Nichols to adjourn. Motion carried with no opposition.*

PASSED AND APPROVED ON THIS 18<sup>th</sup> DAY OF June, 2026.

  
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Jimmy Clary, President

ATTEST:

  
\_\_\_\_\_  
John Nichols, Secretary