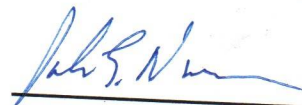


MINUTES
MEDC Meeting
Thursday, June 18, 2026
4:00 p.m.

Notice is hereby given of a regular meeting of Maud's MEDC Board to be held in the Maud Council Chambers located at 135 Main St., Maud, Texas, for consideration of the following agenda items.

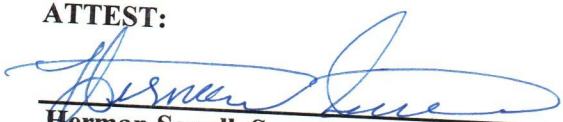
1. Call to Order, Roll Call, Establish a Quorum
Meeting was called to order, roll was taken and all members were present except Kye Delaughter. A quorum was established.
2. Review and approve meeting minutes from June 10, 2026.
Motion by board member, John Nichols and 2nd by board member Boyd Sartin to approve the June 10, 2026, minutes as printed. Motion carried with no opposition.
3. Discuss and take official action, if any, based on question-and-answer session with city attorney, Troy Hornsby, regarding new business loans and contracts.
Discussion was heard regarding loan amount and interest rates from MEDC to Matthew Parker for the purpose of the start-up of Damacus Machine & Tool. A motion by board member Boyd Sartin and 2nd by board member Steven Seals to authorize city attorney, Troy Hornsby, to draft a business contract to outline the loan to Damacus and repayment terms and conditions to MEDC. Motion carried with no opposition.
4. Adjourn.
Motion by board member John Nichols and 2nd by board member Boyd Sartin to adjourn. Motion carried with no opposition.

PASSED AND APPROVED ON THIS 21st DAY OF July, 2026.



John Nichols, President

ATTEST:



Herman Sewell, Secretary